

S R GOYAL & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS OF
SGROYAL CAPITAL PRIVATE LIMITED

Opinion

We have audited the financial statements of **SGROYAL CAPITAL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the statement of Profit and Loss for the for the year then ended, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the Final Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.



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Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include report relating to internal financial controls as required under section 143(3)(i) pursuant to Notification No. G.S.R. 583 (E) dated 13.06.2017 issued by MCA.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (either from material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or for the benefit of any other person or entity, including foreign entity ("Intermediaries"), with the understanding that the Company



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recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **S.R. GOYAL & CO.**
Chartered Accountants
Registration No.:001537C




Ashish Gupta
Partner

Membership No.: 400968

UDIN: 23400968BGVTMO3015
Jaipur, June 15, 2023

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report, of the even date, to the members of SGROYAL CAPITAL PRIVATE LIMITED on Standalone Financial Statements for the year ended March 31, 2023)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- a) (i) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (ii) The Company is maintaining proper records showing full particulars of intangible Assets.
- b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such physical verification and the same have been properly dealt with in the books of account.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no Immovable Property in the company therefore this clause is not applicable.
- d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) As informed by the company, they do not have any inventory therefore paragraph 3(ii) of the order is not applicable.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. (a) According to the information and explanations given to us, The Company has granted loans, secured or unsecured, to companies, firms, Limited Liabilities Partnerships or other parties covered in the register maintained under Section 189 of the Act in normal course of it's business.
- (b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.
- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- (d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable.
- (e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment. Hence this clause is not applicable.

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- iv. According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments, guarantee and security made.
- v. According to the information and explanations given to us, the Company has not accepted deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- vi. As per information and explanation provided to us, the Central Government has not prescribed maintenance of cost record u/s 148 of Companies Act, 2013.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- a) On the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, cess and other material statutory dues if applicable have been regularly deposited along with Interest if delay, during the year by the Company with the appropriate authorities.
- b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of provident fund, goods and services tax (GST), sales tax, value added tax, cess and other material statutory dues, as applicable which have not been deposited on account of any dispute.
- viii. The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us, the company has not taken any term loan during the year and the outstanding term loan were applied for the purpose for which the loan were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company had not raised funds on short-term basis.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not Applicable.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. There were no term loans taken during the year by the company.
- (b) During the year, the Company has made private placement and preferential allotment of shares in accordance with section 42 and section 62 of the Companies Act, 2013.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor we have been informed of any case by the management.

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- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) We have taken into consideration the whistle blower complaints, if any, received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company hence reporting on clause 3(xii) (a) to (c) of the Order is not Applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and Details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. According to the information and explanations given to us by the management, the company has an inhouse internal audit system which is adequate commensurate with the size and nature of Business.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. (a) The Company had obtained its licence from Reserve Bank of India (RBI) to operate as Non deposit Accepting Non-Banking Financial Company (NBFCND) on November 18, 2022 vide registration No. RBI B-10.00337 under section 45-1A of the Reserve Bank of India Act, 1934.
(b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
(d) The Company does not have any CIC.
- xvii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. As recommended by the Board of Directors, the company has appointed M/s S R Goyal & Co (FRN 001537C), Chartered Accountants as the Statutory auditor of the Company to fill the vacancy caused by the resignation of M/s S K Patodia & Associates (FRN 112723W), Chartered Accountants.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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Balance Sheet

(Amount in Lacs)

Particulars		Note No.	As At March 31, 2023
I	EQUITY AND LIABILITIES:		
1	Shareholder's funds		
	(a) Share Capital	2	₹ 1,010.00
	(b) Reserves and Surplus	3	₹ 8.21
	(c) Money received against share warrants		-
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	4	₹ 4.00
	(b) Deferred tax liabilities (Net)	5	
	(c) Other Long-term liabilities		
	(d) Long-term provisions		
4	Current Liabilities		
	(a) Short-term borrowings	6	₹ 5.59
	(b) Trade payables	7	₹ 2.39
	(c) Other current liabilities	8	₹ 4.82
	(d) Short-term provisions		
	TOTAL		₹ 1035.01
II	ASSETS:		
1	Non-current assets		
	(a) Property, Plant & Equipment and Intangible Assets	9	
	(i) Property, Plant and Equipment		₹ 1.73
	(ii) Intangible assets		₹ 1.00
	(iii) Capital work - in - progress		
	(iv) Intangible assets under development		
	(b) Non-current Investments	5	₹ 0.17
	(c) Deferred tax assets (net)	10	₹ 294.56
	(d) Long-term loans and advances		
	(e) Other non-current assets		
2	Current assets		
	(a) Current Investments		
	(b) Inventories		
	(c) Trade Receivable	11	₹ 0.00
	(e) Cash and cash equivalents	12	₹ 616.49
	(f) Short-term loans and advances	13	₹ 105.44
	(g) Other current assets	14	₹ 15.82
	TOTAL		₹ 1035.01

Significant Accounting Policies and Notes to Accounts

1

For **S.R. GOYAL & CO.**
Chartered Accountants
Registration No.: 001537C

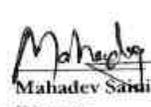

Ashish Gupta
Partner
Membership No.: 400968



For and on behalf of the Board of Directors of
SGROYAL CAPITALPRIVATE LIMITED




Anil Saini
Managing Director
DIN- 08748144


Mahadev Saini
Director
DIN- 09501973


Vipul Khatod
Company Secretary
M No.: A65493

Jaipur, June 15, 2023

Jaipur, June 15, 2023

Profit and Loss Statement
For The Period February 11, 2022 to March 31, 2023

		(Amount in Lacs)	
	Particulars	Note No.	For The Year Ended March 31, 2023
I	Revenue from operations	15	₹ 15.99
II	Other Income	16	₹ 23.67
III	Total Income (I+II)		₹ 39.66
IV	Expenses:		
	Operating Expenses	17	₹ 0.60
	Employer Benefit Expense	18	₹ 5.04
	Finance Costs	19	₹ 0.00
	Depreciation and Amortisation Expense	9	₹ 0.15
	Other Expenses	20	₹ 22.82
	Total Expenses		₹ 28.61
V	Profit before exceptional and extraordinary items and tax (III-IV)		₹ 11.05
VI	Exceptional Items		₹ 0.00
VII	Profit before extraordinary items and tax (V-VI)		₹ 11.05
VIII	Extraordinary items		₹ 0.00
IX	Profit before tax (VII-VIII)		₹ 11.05
X	Tax Expense:	21	
	(a) Current Tax		₹ 3.01
	(b) Tax for Earlier years		₹ 0.00
	(c) Deferred tax		₹ 0.17
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		₹ 8.21
XII	Profit/(loss) from discontinuing operations		
XIII	Tax expense of discontinuing operations		
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		
XV	Profit / (Loss) for the period (XI + XIV)		₹ 8.21
XVI	Earnings per equity share:		
	(1) Basic		₹ 0.08
	(2) Diluted		₹ 0.08

Significant Accounting Policies and Notes to Accounts

1

For S.R. GOYAL & CO.
Chartered Accountants
Registration No.: 001537

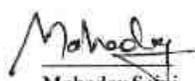

Ashish Gupta
Partner
Membership No.: 400968

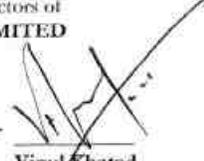


For and on behalf of the Board of Directors of
SGROYAL CAPITAL PRIVATE LIMITED




Gulok Saini
Managing Director
DIN- 08748144


Mahadev Saini
Director
DIN- 09501973


Vipul Khatod
Company Secretary
M No.: A65493

Jaipur, June 15, 2023

Jaipur, June 15, 2023

Cash Flow Statement

(Amount in Lacs)

Particulars	For The Year Ended March 31, 2023
A. Cash Flow From Operating Activities:	
Net Profit before taxes	₹ 11.05
Adjustments for:	
Interest Income	₹ 23.66
Depreciation and Ammortization Expenses	₹ 0.15
Profit on sale of Fixed Assets	₹ 0.00
Non-Cash Expenses	₹ 1.81
Operating Profit before Working Capital Changes	
Adjustments for:	
(Increase)/Decrease in trade receivables	₹ 0.00
(Increase)/Decrease in Short Term loans and advances	-₹ 105.44
(Increase)/Decrease in Long Term loans and advances	-₹ 294.36
(Increase)/Decrease in Other current assets	₹ 13.46
Increase/(Decrease) in trade payables	₹ 5.59
Increase/(Decrease) in other current liabilities	₹ 2.39
Cash flow from operating activities	-₹ 415.92
Less: Tax paid	₹ 2.37
Cash flow from operating activity (A)	-₹ 418.28
B. Cash flow from investing activity	
Purchase of fixed assets	₹ 2.88
Interest Income	₹ 23.66
Net Increase in Capital WIP	₹ 0.00
Sale of Fixed assets	₹ 0.00
Cash flow from investing activity (B)	₹ 20.78
C) Cash flow from financing activity	
Proceeds from issue of Share Capital	₹ 1,010.00
Proceeds from Long Term Borrowing	₹ 4.00
Repayment of Long Term borrowings	₹ 0.00
Interest and Finance Charges paid	₹ 0.00
Cash flow from financing activity (C)	₹ 1,014.00
Net Increase/ (Decrease) in Cash & Cash Equivalents	₹ 616.49
Cash & Cash Equivalents at the beginning of the year	₹ 0.00
Cash & Cash Equivalents at the end of the year	₹ 616.49

(AS-3)



Cash Flow Statement (contd.)

Note:

Components of cash and cash equivalents:

Particulars	As At March 31, 2023
Cash on hand	₹ 0.02
Balances with scheduled banks:	
In current accounts	₹ 11.47
In Fixed Deposits	₹ 605.00
Cash and cash equivalents	₹ 616.49

1) The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard -3 on Cash Flow Statement, specified under the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014).

2) Figures in Brackets represents outflow.

As per our report of even date attached

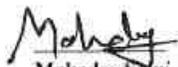
For S.R. GOYAL & CO.
Chartered Accountants
Registration No.: 001532

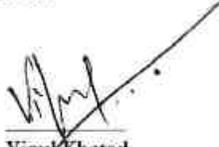

Ashish Gupta
Partner
Membership No.: 400968



For and on behalf of the Board of Directors of
SGROYAL CAPITAL PRIVATE LIMITED


Anok Saini
Managing Director
DIN- 08748144


Mahadev Saini
Director
DIN- 09501973


Vipul Khatod
Company Secretary
M No.: A65493



Jaipur, June 15, 2023

Jaipur, June 15, 2023

Notes to the Financial Statements for the year ended 31st March, 2023

1- Significant Accounting Policies and Notes to Accounts

Statement of Significant Accounting Policies: -

1) BASIS OF ACCOUNTING AND PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Company have been prepared to comply in all material respects with the Generally Accepted Accounting Principles in India under ("Indian GAAP") and to comply with Accounting Standards ("AS") notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable and conform to the statutory requirements, circulars, and guidelines issued by the RBI for Non-Deposit taking non-Banking financing Company from time to time to the extent they have an impact on the financial statements and current practices prevailing in India.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except interest on loans and other incomes which have been classified as non-performing assets are accounted for on realization basis.

Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

Current assets include elements which are expected to be realized within one year and current liabilities include items which are not due after one year.

The accounting policies so adopted in the preparation of the financial statements are consistent with those followed in the previous year unless stated otherwise.

2) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian accounting standard requires the management to make judgments, estimates, and assumptions that affect the reported revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period which is recognized prospectively in the current and future periods. Changes in estimated are reflected in the financial estimates in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial estimates. Estimates include Provisions for Doubtful Debts and Advances, Employee Benefit Plans, and Provision for income Taxes etc.

3) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably and there exists reasonable certainty of its recovery.

a. Income on Loan and Advances: Income on loan transactions is recognized on a time proportion accrual basis taking into account the amount outstanding and the interest rate implicit in the underlying agreements that is by using the internal rate of return method. Consequently, a constant rate of return on net outstanding amount is accrued over the period of the contract, except that no income is recognized on non-performing assets as per the prudential norms for income recognition issued by the RBI for NBFCS. Interest income on such assets is recognized upon realization as per the RBI Guidelines. Loan origination income i.e. processing fees and other charges collected upfront are recognized at the inception of the loan. All other charges such as cheque return charges, legal charges, repo charges etc are recognized on realization basis. In respect of non-performing assets acquired from other NBFCS / Banks' / Companies, aggregate collections in excess of the consideration paid on acquisition of the portfolio of assets is treated as income.

b. Profit or Loss on Sale of Fixed Asset: Profit or loss on sale of Fixed asset is recorded on transfer of title from the Company and is determined as the difference between the sale price and WDV of the asset so sold as on the date of transfer.

c. Other Income: The Company recognizes other income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty.

4) PRUDENTIAL NORMS

The Company has followed the prudential norms for income recognition and provisioning against non-performing assets and standard assets as presented by the Reserve Bank of India for Non - Banking Financial Companies.



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

5) **ADVANCES**

Advances are classified as standard assets, non performing assets, sub - standard assets, doubtful assets and loss assets as per the Company policy approved by the Board. Loan assets are recognized on disbursement of loan and in case of new asset financing on the transfer of ownership. Loans are valued at instalments/whole principal amount receivable but not due as on 31.3.2023

Loans are written off when the Company has no reasonable expectations of recovering the financial asset (either in its entirety or a portion of it). This is the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. A write off constitutes a de-recognition event. The Company may apply enforcement activities to financial assets written off.

6) **CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE**

There are no contingencies (gains and losses) arising out of contractual obligations or events occurred till the time of finalization of Balance Sheet other than those disclosed in notes to accounts, which affects the financial position of the company as on 31st March 2023 to a material extent.

7) **FIXED ASSETS**

Fixed Assets are stated at cost less accumulated depreciation in the books of accounts. The Fixed Assets are capitalized at cost inclusive of legal and/or installation expenses. The carrying amounts are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount.

8) **DEPRECIATION**

The Depreciation of Fixed Assets is charged on straight line method and consequent to the enactment of the Companies act 2013 (the act) and its applicability from 1st April 2014, the remaining useful life of fixed assets have been reassessed in accordance with provisions prescribed under Schedule II of the act, and the assets have been depreciated over the revised useful life.

9) **EMPLOYEE BENEFITS**

Long Term Employee Benefits:

• **Defined Contribution Plan:**

As the Provident Fund and Employees State Insurance are not applicable to the company therefore, expenses for Salary has been recognised in the Profit & Loss Account during the year in which the services are rendered and measured at cost.

• **Defined Benefit and Others Long Term Benefit Plan:**

In accordance with applicable Indian laws, the Company has to provide for gratuity, a defined benefit retirement plan (Gratuity Plan) covering certain categories of employees. The Gratuity Plan provides a lump sum payment to employees, at retirement or termination of employment, an amount based on the respective employee's last drawn salary and the years of employment with the Company. As the Payment of Gratuity Act, 1972 is not applicable to the company, therefore it is not been accounted for.

Short Term Employee Benefits:

It is expected to be paid in exchange for the services rendered by employees which are recognised undiscounted during the period.

10) **TAXATION**

Income-tax expense comprises current tax and tax expenses for earlier years. Provision for Current tax is made on the basis of assessable income at the tax rate applicable to the relevant assessment year under necessary relevance of AS-22 "Accounting for Taxes on Income". The Deferred Tax Assets and Liabilities have been recognized as required.



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Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

II) PROVISIONS ON RECEIVABLES FROM FINANCING ACTIVITY

The income has been suspended when the assets are identified as an impaired assets and the client is unable to serve the interest. No Income has been accrued on loss and non-performing assets. The company has identified the non-performing assets on the credit worthiness on the client, cash flow of the company, behaviour of the account and the risk modifiers. The behaviour eradicates the client's willingness to pay while cash flow determines the ability to pay. All Loans are subject to continuous scrutiny and grading based on credit risk.

The Company provides an allowance for loan receivables based on the prudential norms by RBI relating to income recognition, asset classification and provisioning for non-performing assets except for Personal loan and STPL loan portfolio where in addition to the provisioning as per RBI norms, the Company also provides for/ writes off the entire receivables, where any of the instalments are overdue for period exceeding 36 months.

The Company provides 0.25% on standard assets as stipulated by Circular No. DNBR.PD.CC.No.044/03.10.119/2015-16 dated July 01, 2015 issued by Reserve Bank of India under the head Prudential Norms (Reserve Bank) Directions, 2015".

Asset Classification	Over Due Period	Provision percentage on outstanding amount
Standard Assets		0.25%
Sub-Standard Assets	More than Six Months	10%
Doubtful Assets:	Upto One Year	20%
	One to Three Years	30%
	More than Three Years	50%
Loss Assets		100%

Notes to Accounts - 2

Particulars	As At March 31, 2023
Share Capital	
<u>AUTHORIZED CAPITAL</u>	
Equity Share Capital (C.Y.1,01,00,000 Equity Shares of Rs. 10 each)	₹ 1,010.00
Total Authorized Capital	₹ 1,010.00
<u>ISSUED CAPITAL</u>	
Equity Share Capital (C.Y.1,01,00,000 Equity Shares of Rs. 10 each)	₹ 1,010.00
Total	₹ 1,010.00
<u>SUBSCRIBED AND FULLY PAID UP CAPITAL</u>	
Equity Share Capital (C.Y.1,01,00,000 Equity Shares of Rs. 10 each)	₹ 1,010.00
Total	₹ 1,010.00



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Reconciliation of the number of Equity shares outstanding as at March 31, 2023

Particulars	As At March 31, 2023	
	Number	Amount in Lacs
Equity Shares outstanding at the beginning of the year		-
Equity Shares Issued during the year	101.00	₹ 1,010.00
Equity Shares bought back during the year	-	-
Equity Shares outstanding at the end of the year	101.00	₹ 1,010.00

Details of Equity Shareholders holding more than 5 % shares:

Particulars	As at March 31, 2023	
	No. of shares held	% of Holding
Sita Ram Mitharwal	10.00	9.90%
Indrajeet Shanna	13.00	12.87%
Ramphool Mali	12.00	11.88%
Gopal Lal Gupta	5.40	5.35%
Bhagwati Prasad	26.36	26.10%
Kalpana Sharma	6.00	5.94%
Harendra Singh	24.24	24.00%

Promoters' Shareholding

Shares held by promoters at the end of the year

Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
Sita Ram Mitharwal	10.00	9.90%	100
Mahadev Saini	4.00	3.96%	100
Indrajeet Sharma	13.00	12.87%	100
Ramphool Mali	12.00	11.88%	100
Gopal Lal Gupta	5.40	5.35%	100
Bhagwati Prasad	26.36	26.10%	100
Kalpana Sharma	6.00	5.94%	100
Harendra Singh	24.24	24.00%	100
Total	101.00	100%	

Note No. 3 - Reserves and Surplus

Particulars	As At March 31, 2023
	Amount in Lacs
(a) Surplus	
Opening Balance	-
(+) Net Profit for the current year	₹ 8.21
(+) Transfer from Reserves	-
(-) Net Loss for the current year	-
(-) Proposed Dividends	-
(-) Interim Dividends	-
(-) Transfer to Reserves	₹ 1.64
Closing Balance	₹ 6.57



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

(b) Statutory Reserve as per Section 45-IC of RBI Act, 1934		
Opening Balance		₹ 1.64
(+) Transfer from Reserves		
Closing Balance		₹ 1.64
Total		₹ 8.21

Note No. 4 - Long Term Borrowings

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Loans and Advances from related parties	
Unsecured Loans	₹ 4.00
	₹ 4.00

Note No. 5 - Deferred Tax Assets / Liabilities (Net)

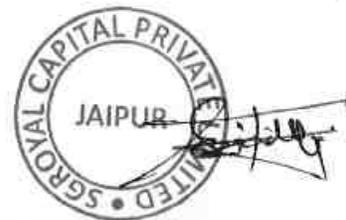
PARTICULARS	As At March 31, 2023
	Amount in Lacs
(a) Deferred Tax Assets*	
(i) Related to Fixed Assets	
(ii) Related to Provision for Standard Advances	₹ 0.25
(b) Deferred Tax Liability	
(i) Related to Fixed Assets	₹ 0.08
*Disallowance under the Income Tax Act, 1961	
Net Deferred Tax Asset as on March 31, 2023	₹ 0.17

NOTE NO. 6 - TRADE PAYABLES

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Sundry Creditors	₹ 5.59
	₹ 5.59

Trade Payable Ageing as at 31.03.2023

Particulars	Outstanding for following periods from due date of payment				Amount in Lacs
	less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-
ii) Others	₹ 5.59	-	-	-	₹ 5.59
iii) Disputed dues - MSME					
iv) Disputed dues - Others					



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Note No. 7 - Other Current Liabilities

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Duties & Taxes	₹ 0.31
Other Current Liabilities	₹ 2.08
	₹ 2.39

Note No. 8 - Short-Term Provisions

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Provision for Income Tax	₹ 3.04
Contingent Provisions against Standard Assets*	₹ 1.00
Provision for Audit Fees	₹ 0.80
Provision for Expenses	₹ 0.01
	₹ 4.82

*As per the Master Direction - Non-Banking Financial Company - Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016

Note No. 10 - Long-Term Loans and Advances

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Loan to Directors	-
Other Loans and Advances	₹ 294.36
	₹ 294.36
Secured (Considered Good)	₹ 51.68
Unsecured (Considered Good)	₹ 242.68
Doubtful	-
	₹ 294.36

Note No. 11 - Trade Receivable

PARTICULARS	As At March 31, 2023
	Amount in Lacs
(Unsecured and considered good)	-
Debts outstanding for more than six months	-
Other Debts	-
	-



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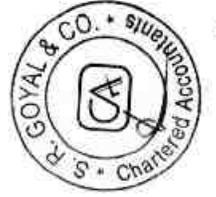
Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Note No. :9 Details of Property, Plant & Equipment

AS ON 31.03.2023

(Amount in Lacs)

Sr.no.	Description	Gross Block			Useful Life	UPTO 31.03.2022	Depreciation				UPTO 31.03.2023	Net Block AS AT 31.03.2023	
		AS AT 01.04.2022	Additions	Deletions			AS AT 31.03.2023	Additional Depreciation	For The Year	Deletion			Written Off
	Tangible Assets												
1	Computer Hardware		₹ 1.19	-	3.00	-	₹ 1.19	-	₹ 0.12	-	₹ 0.12	₹ 1.07	
2	Furniture & Fittings		₹ 0.33	-	10.00	-	₹ 0.33	-	₹ 0.01	-	₹ 0.01	₹ 0.32	
3	Office Equipment		₹ 0.36	-	5.00	-	₹ 0.36	-	₹ 0.02	-	₹ 0.02	₹ 0.34	
	Intangible Assets												
4	Computer Software		₹ 1.00	-	10.00	-	₹ 1.00	-	-	-	-	₹ 1.00	
	Total		₹ 2.88	-		-	₹ 2.88	-	₹ 0.15	-	₹ 0.15	₹ 2.73	



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Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Trade Receivable Ageing as at 31.03.2023

Particulars	Outstanding for following periods from due date of payment				Total
	less than 6 months	1-2 years	2-3 years	More than 3 years	
i)Undisputed Trade receivables- considered good	-	-	-	-	-
ii)Undisputed Trade receivables- considered doubtful	-	-	-	-	-
iii)Disputed Trade Receivables considered good	-	-	-	-	-
iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-

Note No. 12 - Cash and Cash Equivalents

PARTICULARS	As At March 31, 2023
	Amount in Laacs
Balances with banks:	
In Deposit Accounts	₹ 605.00
In Current Accounts	₹ 11.47
Cash in hand	₹ 0.02
	₹ 616.49

Note No. 13 - Short-Term Loans and Advances

PARTICULARS	As At March 31, 2023
	Amount in Laacs
Loan to Directors	₹ 74.02
Other Loans and Advances	₹ 29.92
	₹ 103.94
Secured (Considered Good)	-
Unsecured (Considered Good)	₹ 103.94
Doubtful	
	₹ 103.94
Security Deposits	₹ 1.50
	₹ 105.44

Note No. 14 - Other Current Assets

PARTICULARS	As At March 31, 2023
	Amount in Laacs
TDS Receivable	₹ 2.36
Accrued Interest	₹ 13.15
GST Receivable	₹ 0.26
Other Assets	₹ 0.05
	₹ 15.82

Note No. 15 - Revenue from Operations

PARTICULARS	As At March 31, 2023
	Amount in Laacs
Interest Received on Loans	₹ 12.87
Login Charges	₹ 0.08
Mortgage Charges	₹ 0.16
Processing Charges	₹ 2.77
Valuation and Search Fees	₹ 0.10
	₹ 15.98



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Note No: 16 - Other Income

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Interest on Fixed Deposits	₹ 23.66
Discount Received	₹ 0.01
	₹ 23.67

Note No: 17 - Operating Expenses

PARTICULARS	As At March 31, 2023
	Amount in Lacs
CERSAI Charges	₹ 0.01
CIBIL Membership Fees	₹ 0.59
	₹ 0.60

Note No.18 - Employee Benefit Expense

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Salary	₹ 4.93
Staff Welfare expenses	₹ 0.11
	₹ 5.04

Note No.19 -Finance Cost

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Bank Charges	₹ 0.00
	₹ 0.00



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Note No: 20 -Other Expenses

PARTICULARS	As At March 31, 2023
	Amount in Lacs
Audit Fees	₹ 0.80
Consultancy Charges	₹ 5.87
Conveyance Expenses	₹ 0.21
Courier Charges	₹ 0.00
DSA Commission Charges	₹ 1.70
Electricity Expenses	₹ 0.04
Freight Charges	₹ 0.01
Office Expenses	₹ 0.20
Printing and Stationary	₹ 0.00
Professional Fees	₹ 0.42
Rent Paid	₹ 0.75
Repair and Maintenance	₹ 0.02
Sales Promotion Expenses	₹ 0.11
Stamp Duty	₹ 0.05
Stationary Expenses	₹ 0.61
Telephone and Mobile Expenses	₹ 0.09
Travelling Expenses	₹ 0.01
ROC and Stamp Duty Charges	₹ 10.94
Provisions & Contingencies	₹ 1.00
	₹ 22.82

Note No: 21 -Tax Expense

PARTICULARS	As At March 31, 2023
	Amount in Lacs
(a) Current Tax	₹ 3.01
(b) Deferred Tax	₹ 0.17
	₹ 3.17

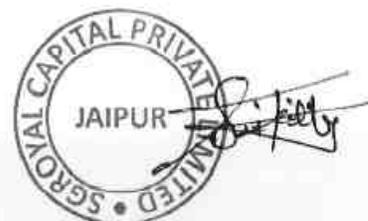
Note No. 22 - Auditors Remuneration

Auditors' Remuneration:	
Particulars	2022-2023
	Amount in Lacs
Audit Fees	₹ 0.80
	₹ 0.80

Note No. 23:- The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

a. Related Parties:

Name of the related party	Nature of Relationship
Raj Singh Saroha	Director
Gopal Lal Gupta	Director
Sitaram Mitharwal	Director
Kalpna Communications	Entity in which shareholder has a substantial Interest



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

b. Transactions with Related Parties:

Name of related parties	Nature of Transactions	2022-2023
		Amount in Lacs
Gopal Lal Gupta	Consultancy Fees	₹3.15
	Loan Given	₹35.00
	Loan Repaid	₹13.00
Raj Singh Saroha	Remuneration	₹0.38
Sitaram Mitharwal	Loan Given	₹40.00
	Unsecured Loan Taken	₹4.00
Kalpana Communications	Loan Given	₹10.00

Note 24 – Earnings Per Share (EPS)

Particulars	2022-2023
	Amount in Lacs
i) Net profit after tax as per statement of profit and loss attributable to equity shareholders	₹8.21
ii) Weighted Average number of equity shares used as denominator for calculating EPS	₹101.00
iii) Basic and Diluted Earnings per share	₹0.08
iv) Face Value Per Equity Share	₹10.00

Note 25 – Provisions & Contingencies

PARTICULARS	As at March 31, 2023
	Amount in Lacs
Break-up 'provision and contingencies' shown under the head Expenditure in statement of profit and loss	
Provision for Bad & Doubtful Debts	-
Provision for depreciation in Investments	-
Contingent Provisions against Standard Assets	₹ 1.00
	₹ 1.00

Note No.26: The Ratios for The Year

Particulars	Numerator	Denominator	As at 31 March 2023	Variances
Current Ratio	Current Assets	Current Liabilities	58.82	
Debt Equity Ratio	Total Debt	Shareholders' Equity	-	
Debt Service Coverage Ratio	Earnings Available for Debt Service	Debt Service	-	
Return on Equity (ROE)	Net Profit After Tax	Average Shareholder's Equity	0.83%	
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	0.00	The company is incorporated on February 11, 2022. Hence, No comparison can be made
Trade Payable Turnover Ratio	Purchases of services and other expenses	Average Trade Payables	0.00	
Net Capital Turnover Ratio	Revenue	Working Capital	2.20%	
Net Profit ratio	Net profit	Revenue	52.57%	
Return on Capital Employed	Earnings Before Interest and Taxes	Capital Employed	1.11%	
Return on Investment	Income Generated from Investments	Time Weighted average investments	-	



Notes to the Financial Statements for the year ended 31st March, 2023 (contd.)

Note No. 27 - Other Notes

- a) The Company is engaged in lending activities as Non-Banking Finance Company (NBFC) regulated by the Reserve Bank of India (RBI). The Company had obtained its licence from Reserve Bank of India (RBI) to operate as Non deposit Accepting Non Banking Financial Company (NBFCND) on November 18, 2022 vide registration No. RBI B-10.00337. The Company has not obtained registration from any other financial sector regulators apart from the Reserve Bank of India. As a result, no disclosure is required regarding registration with other regulators in the notes to the financial statements.
- b) RBI Disclosure as required in terms of paragraph 18 under Chapter IV of Non-Banking Financial Company - Non - Systematically Important Non- Deposit Taking Company (Reserve Bank) Directions, 2016, as applicable and amended, the schedule to the balance sheet is appended in **Annexure I**.
- c) Provisions and Contingencies: The information regarding provisions and contingencies is disclosed in Note 23 of the notes to the financial statements.
- d) During the current year, the Company has only transferred an amount from the Surplus in the statement of profit and loss to the Statutory Reserve Fund, as required under section 45-IC of the RBI Act, 1934. There have been no drawdowns from the reserve during the year.
- e) The Company is registered as a non-deposit accepting NBFC, and as a result, it has not accepted any deposits. Therefore, there is no requirement for disclosure regarding deposits in the financial statements.
- f) Bank Balances and balances in personal accounts are confirmed.
- g) **Micro and Medium Scale Business Entities**
The company is not having adequate details to ascertain the status of sundry creditors as to whether they are Micro, Small and Medium enterprises or not, hence necessary information with regard to amount due and total outstanding are not ascertainable with reference to Micro, Small and Medium Enterprises.
- h) **Contingent Liability**
The Company's has no pending litigation or pending proceedings as on March 31, 2023.
- i) The company was incorporated on February 11, 2022. Hence, the profit and loss account has been prepared for the period February 11, 2022 to March 31, 2023.
- j) **Note "I to 27" are integral part of Financial Statements**

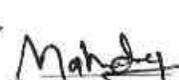
For **S.R. GOYAL & CO.**
Chartered Accountants
Registration No.: 001537C


Ashish Gupta
Partner
Membership No.: 400968



For and on behalf of the Board of Directors of
SGROYAL CAPITAL PRIVATE LIMITED


Trilok Saini
Managing Director
DIN- 08748144


Mahadev Saini
Director
DIN- 09501973


Vipul Bhatnagar
Company Secretary
M No.: A65493

Jaipur, June 15, 2023

Jaipur, June 15, 2023

Annexure I

RBI Disclosure as required in terms of paragraph 18 under Chapter IV of Non-Banking Financial Company - Non - Systematically Important Non- Deposit Taking Company (Reserve Bank) Directions, 2016, as applicable and amended				
SCHEDULE TO THE BALANCE OF SGROYAL CAPITAL PRIVATE LIMITED				
(₹ in lakh)				
Particulars		As at 31.03.2023		
Liabilities side		Amount outstanding	Amount overdue	
1	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:			
	(a)	Debentures: Secured	NIL	NIL
		Debentures: Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL
	(b)	Deferred Credits	NIL	NIL
	(c)	Term Loans	NIL	NIL
	(d)	Inter-corporate loans and borrowing	NIL	NIL
	(e)	Commercial Paper	NIL	NIL
	(f)	Public Deposits*	NIL	NIL
	(g)	Other Loans (specify nature)	NIL	NIL
	* Please see Note 1 below			
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :			
	(a)	In the form of Unsecured debentures	NIL	NIL
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	(c)	Other public deposits	NIL	NIL
* Please see Note 1 below				
Assets side		Amount outstanding (₹ in lakh)		
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :			
	(a)	Secured	0.00	
	(b)	Unsecured	0.00	
4	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities			
	(i)	Lease assets including lease rentals under sundry debtors :		
		(a)	Financial lease	NIL
	(b)	Operating lease	NIL	
	(ii)	Stock on hire including hire charges under sundry debtors :		
		(a)	Assets on hire	NIL
	(b)	Repossessed Assets	NIL	
	(iii)	Other loans counting towards asset financing activities		
(a)		Loans where assets have been repossessed	NIL	
(b)	Loans other than (a) above	NIL		



Annexure I (contd.)

Break-up of Investments						
Current Investments						
5	1	Quoted				
		(i)	Shares			
			(a) Equity	NIL		
			(b) Preference	NIL		
		(ii)	Debentures and Bonds	NIL		
		(iii)	Units of mutual funds	NIL		
		(iv)	Government Securities	NIL		
	(v)	Others (please specify)	NIL			
	2	Unquoted				
		(i)	Shares			
			(a) Equity	NIL		
			(b) Preference	NIL		
(ii)		Debentures and Bonds	NIL			
(iii)		Units of mutual funds	NIL			
(iv)		Government Securities	NIL			
(v)	Others (please specify)	NIL				
Long Term investments						
	1	Quoted				
		(i)	Share			
			(a) Equity	NIL		
			(b) Preference	NIL		
		(ii)	Debentures and Bonds	NIL		
		(iii)	Units of mutual funds	NIL		
		(iv)	Government Securities	NIL		
	(v)	Others (please specify)	NIL			
	2	Unquoted				
		(i)	Shares			
			(a) Equity	NIL		
			(b) Preference	NIL		
(ii)		Debentures and Bonds	NIL			
(iii)		Units of mutual funds	NIL			
(iv)	Government Securities	NIL				
(v)	Others (please specify)	NIL				
(vi)						
Borrower group-wise classification of assets financed as in (3) and (4) above :						
Please see Note 2 below						
6	Category		Amount net of provisions (₹ in lakh)			
			Secured	Unsecured	Total	
	1	Related Parties **				
		(a)	Subsidiaries			
		(b)	Companies in the same group			
		(c)	Other related parties			
	2	Other than related parties		51.68	272.60	324.28
	Total			51.68	272.60	324.28



Annexure I (contd.)

Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
Please see note 3 below			
Category		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
7	Related Parties **		
	1	(a) Subsidiaries	NIL
		(b) Companies in the same group	NIL
		(c) Other related parties	NIL
	2	Other than related parties	NIL
Total			
** As per Accounting Standard of ICAI (Please see Note 3)			
Other information			
Particulars		Amount	
8	Gross Non-Performing Assets		
	(i)	(a) Related parties	NIL
		(b) Other than related parties	NIL
Net Non-Performing Assets			
(ii)	(a) Related parties	NIL	
	(b) Other than related parties	NIL	
(iii)	Assets acquired in satisfaction of debt	NIL	
Notes:			
1	As defined in point xxv of paragraph 3 of Chapter -II of these Directions.		
2	Provisioning norms shall be applicable as prescribed in these Directions.		
3	All notified Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/ fair value/ NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term (amortised cost in the case of Ind AS) or current (fair value in the case of Ind AS) in (5) above.		

For S.R. GOYAL & CO.
Chartered Accountants
Registration No.: 001537

Ashish Gupta
Partner
Membership No.: 400968



For and on behalf of the Board of Directors of
SGROYAL CAPITAL PRIVATE LIMITED

Trilok Saini
Managing Director
DIN- 08748144

Mahadev Saini
Director
DIN- 09501973

Vipul Rhatod
Company Secretary
M No.: A65493

Jaipur, June 15, 2023

Jaipur, June 15, 2023